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兖州煤業股份有限公司

YANZHOU COAL MINING COMPANY LIMITED

(A joint stock limited company incorporated in the People's Republic of China ("PRC") with limited liability)

(Stock Code: 1171)

**ANNOUNCEMENT OF RESOLUTIONS PASSED AT
THE FOURTEENTH MEETING OF THE SEVENTH SESSION OF
THE BOARD OF DIRECTORS**

This announcement is made pursuant to the disclosure obligations under Part XIVA of the Securities and Futures Ordinance and Rules 13.09(2)(a) and 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Notice of the fourteenth meeting (the "**Meeting**") of the seventh session of the board of directors (the "**Board**") of Yanzhou Coal Mining Company Limited (the "**Company**") was despatched on 11 June 2018 by way of written notice or email. On 14 June 2018, the Meeting was held at the headquarters of the Company in Zoucheng City, Shandong Province, the PRC by telecommunications. Eleven directors of the Company (the "**Directors**") were required to attend the Meeting and all of them were present. The Meeting complied with the requirements of the relevant laws such as the Company Law of the PRC, administrative regulations, departmental rules and the articles of association of the Company.

The following resolutions were passed at the Meeting:

- 1. To approve the "Proposal in relation to discussion and consideration of integration of part of the Company's social insurance into overall administration of Jining City";**

(For: 11; Against: 0; Abstain: 0)

To approve the Company, according to the opinion of the Human Resources and Social Security Department of Shandong Province and the transitional arrangements regarding the integration of enterprise social insurance into overall administration of Jining Municipal Human Resources and Social Security Bureau, to transfer all required social insurance funds (amounting to RMB1.016 billion in aggregate) in two years respectively, to the social insurance agency of Yankuang Group Company Limited (such funds shall then be transferred by the social insurance agency of Yankuang Group Company

Limited to the social insurance fund receipt account of Jining City on a free-of-charge basis), among which, 60% of all required social insurance funds (i.e. RMB609.6 million) shall be paid by the end of June 2018 and 40% of all required social insurance funds (i.e. RMB406.4 million) shall be paid by the end of June 2019.

For details, please refer to the announcement of the Company dated 14 June 2018 in relation to the integration of part of the social insurance into overall administration of Jining City. Such material has been published on the websites of the Shanghai Stock Exchange, The Stock Exchange of Hong Kong Limited, the Company, and/or China Securities Journal, Shanghai Securities News and Securities Times in the PRC.

2. To approve the “Proposal in relation to provision of internal loans to Inner Mongolia Rongxin Chemicals Co., Ltd.”.

(For: 11; Against: 0; Abstain: 0)

To approve the provision of internal loans of RMB4.2 billion to Inner Mongolia Rongxin Chemicals Co., Ltd., a wholly-owned subsidiary of the Company, and the relevant arrangements.

By order of the Board
Yanzhou Coal Mining Company Limited
Li Xiyong
Chairman of the Board

Zoucheng, Shandong Province, the PRC
14 June 2018

As at the date of this announcement, the Directors of the Company are Mr. Li Xiyong, Mr. Li Wei, Mr. Wu Xiangqian, Mr. Wu Yuxiang, Mr. Guo Dechun, Mr. Zhao Qingchun and Mr. Guo Jun, and the independent non-executive Directors of the Company are Mr. Kong Xiangguo, Mr. Cai Chang, Mr. Poon Chiu Kwok and Mr. Qi Anbang.